

12. Without affecting the generality of power and function of the TRUSTEES to manage and administer the TRUST, there shall be a BOARD OF TRUSTEES which consist of all the TRUSTEES shall have the following function(s):-

(i) To invest and to keep invested the TRUST FUND either in the purchase of mortgage of immovable properties or in debentures or in other securities and investment and to convert, alter, vary or transpose such investments from time to time as the Board shall in their discretion think fit subject to the restrictions imposed in the Income Tax Act, 1961.

(ii) To sell, dispose of, alienate or otherwise deal with any property, movable or immovable comprising of the TRUST FUND and the proceeds thereof are to be deposited in the bank account of the TRUST to be included in the income of the fund.

(iii) To let out/demise any immovable property comprised of in the TRUST FUND for such period at such a rent and on such terms and conditions as the Board think fit.

(iv) To borrow, if needed, against the security of the assets of the TRUST by way of bank overdraft, loan or otherwise as may be necessary for the benefit of the TRUST and to be authorised atleast by two TRUSTEES by a resolution, to execute documents, deeds, papers etc. as may be necessary in connection therewith.