

firm, company, corporation, institution, association or trust, including the SETTLOR or the TRUSTEES for the furtherance of the object(s) of the TRUST with such terms and conditions not inconsistent with the object(s) of the TRUST.

8. The TRUSTEES from time to time after meeting the expenses and incidental to the management of the TRUST FUND and of the TRUST decide particular object for which the income and corpus of the TRUST FUND being available shall be applied.

9. Bank account(s) will be opened in the name of the TRUST. Such account(s) to be opened and operated by any two TRUSTEES jointly, all receipts must be deposited in the bank account(s) and all payments are to be made therefrom also.

10. If the income of the TRUST FUND in a particular year is not fully utilised the unexpended income, subject to the applicable provisions of the Income Tax Act, 1961 shall be carried forward to the next year(s) and spent in such subsequent year(s) for advancement of the object of the TRUST.

11. The income and expenditure of the TRUST FUND shall be maintained properly with supportive vouchers and records and it must be duly audited by a qualified chartered accountant on every year.